

Global Industries, Inc.
2010 Key Operating Ratios

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Financial Ratios												
Quick Ratio	1.5	1.2	1.2	1.2	1.1	0.8	0.9	1.1	1.0	0.8	0.9	0.9
Current Ratio	2.5	2.1	2.4	2.2	1.9	1.6	1.6	1.8	1.6	1.5	1.4	1.5
Inventory Turnover (Sales)	4.9	6.2	6.4	6.6	6.7	7.0	7.9	8.8	7.9	7.6	6.5	6.5
Inventory Turnover (COGS)	3.5	4.7	4.7	4.7	4.9	5.7	5.8	6.8	6.1	5.7	5.0	4.7
Accounts Receivable/Sales	1.1	0.9	0.9	1.0	1.1	1.1	1.0	1.1	1.4	1.3	1.5	1.4
A/R Sales Days	35.2	24.8	28.4	28.9	33.9	33.6	32.2	34.4	40.7	39.8	43.8	44.2
Collection Ratio (excludes COD sales)	53.9	35.0	39.7	40.0	49.1	45.9	43.1	45.4	54.5	56.5	64.8	64.9
Days Payables Outstanding	28.7	26.0	33.3	34.4	33.8	38.4	50.5	44.3	50.6	44.3	53.6	51.7
Collateral												
Net Accounts Receivable	1,112	1,126	1,358	1,513	1,599	1,608	1,731	1,951	1,993	1,943	1,929	1,712
Inventory	4,101	4,026	4,247	4,026	3,961	3,936	3,809	3,317	3,304	3,297	3,082	2,943
less ineligible	1,042	1,042	1,042	1,042	976	925	852	852	852	852	954	780
Net Inventory	3,059	2,984	3,204	2,984	2,985	3,011	2,957	2,465	2,452	2,445	2,128	2,163
Total Collateral	2,933	2,896	3,237	3,225	3,300	3,324	3,393	3,261	3,288	3,241	3,023	2,861
less reserves	200	200	200	200	200	200	200	200	200	200	200	200
Net Collateral	2,733	2,696	3,037	3,025	3,100	3,124	3,193	3,061	3,088	3,041	2,823	2,661
Loan Balance	2,256	1,948	2,529	2,343	2,426	2,126	2,102	2,447	2,135	1,854	1,793	2,302
Revolver Availability	478	748	508	682	674	998	1,091	614	953	1,187	1,030	360
Budget	590	515	439	439	439	439	1,639	1,919	1,565	1,844	1,854	1,322